



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, September 15, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, September 15, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Ben Huxen, Louisiana Department of Justice
Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-09-122: Participant is requesting \$15,000 of her account balance of \$24,221 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-123: Participant is requesting \$1,674 of her account balance of \$1,698 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,674 based on the IRS Announcement 2016-30.

Case No. 2016-09-124: Participant is requesting \$15,000 of her account balance of \$54,133 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-125: Participant is requesting \$18,000 of her account balance of \$36,262 for damages she and her parents received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$18,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-126: Participant is requesting \$3,789 of her account balance of \$3,824 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,789 based on the IRS Announcement 2016-30.

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Case No. 2016-09-127: Participant is requesting \$18,000 of her account balance of \$134,307 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$18,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-128: Participant is requesting \$2,000 of her account balance of \$2,179 for damages her son received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-129: Participant is requesting \$9,000 of her account balance of \$11,647 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-130: Participant is requesting a full withdrawal of her account balance of \$8,474 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$8,474 based on the IRS Announcement 2016-30.

Case No. 2016-09-131: Participant is requesting \$40,100 of his account balance of \$52,545 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial withdrawal in the amount of \$40,100 based on the IRS Announcement 2016-30.

Case No. 2016-09-132: Participant is requesting \$15,000 of her account balance of \$15,623 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial withdrawal in the amount of \$15,000 based on the IRS Announcement 2016-30.

Case No. 2016-09-133: Participant is requesting \$7,250 of her account balance of \$10,408 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial withdrawal in the amount of \$7,250 based on the IRS Announcement 2016-30.

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Case No. 2016-09-134: Participant is requesting \$4,800 of her account balance of \$4,866 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial withdrawal in the amount of \$4,800 based on the IRS Announcement 2016-30.

Case No. 2016-09-135: Participant is requesting \$1,500 of her account balance of \$2,959 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial withdrawal in the amount of \$1,500 based on the IRS Announcement 2016-30.

Case No. 2016-09-136: Participant is requesting a full withdrawal of her account balance of \$9,792 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$9,792 based on the IRS Announcement 2016-30.

Case No. 2016-09-52: Participant is requesting a full withdrawal of his account balance of \$7,121.58 for home repairs and medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted for home repairs and medical expenses.

Case No. 2016-09-137: Participant is requesting a full withdrawal of her account balance of \$1,377 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-09-138: Participant is requesting \$2,500 of his account balance of \$37,513 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$1,689.23 based on documentation submitted.

Case No. 2016-09-139: Participant is requesting \$2,500 of her account balance of \$4,884 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$2,216.33 based on documentation submitted.

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Case No. 2016-09-140: Participant is requesting a full withdrawal of his account balance of \$1,485 to prevent foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-09-141: Participant is requesting \$4,308 of her account balance of \$16,532 for repairs to her home.

The Hardship Committee approved a partial distribution in the amount of \$4,308 based on documentation submitted.

September 15, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

September 15, 2016

Date Accepted

Virginia Burton, Secretary